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PRESS RELEASE

ORGANIZATIONAL CHANGES FORMTEK CLEVELAND, INC.

We are pleased to announce some organizational changes that will help to take the Formtek Group and Formtek Cleveland to the next level.

We welcome Mr. Joe Mayer as Vice President and COO of Formtek Cleveland. Joe has recently been President of W.A. Whitney located in Rockford, Illinois and prior to that, Joe was the Vice President of Operations at Trumpf Corporation. Joe has a full career in manufacturing of capital equipment, and his vast experience and involvement in modern manufacturing techniques will be of great benefit to our organization. Joe also holds a PhD in engineering which supports his practical experience in manufacturing. Joe will oversee both Engineering and Manufacturing functions at Formtek Cleveland.